

<b>Committee(s)</b> Barbican Residential Committee	<b>Date:</b> 09/12/2022
<b>Subject:</b> Barbican Residential Arrears	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	<b>4</b>
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>Report of:</b> Clare Chamberlain Interim Director of Community and Children's Services	<b>For Information</b>
<b>Report author:</b> Anne Mason	

### **Summary**

This report, which is for information is to advise members of the current arrears in respect of tenants and leaseholders on the Barbican Estate.

### **Recommendation**

Members are asked to note the report.

### **Main Report**

#### **Background**

1. Leaseholders and tenants are billed quarterly in June, September, December and March. The charges raised include charges for car parking and baggage stores.
2. A further analysis of arrears cases is contained in Appendix 1 (Non-public).

## Current Position

### 3. Leaseholders and freeholders

	No of free/ leaseholders			
Charges raised for period	£12,388,568		2019	
Target level of net arrears	1%			
Actual level of net arrears	0.75%			
<i>Age Analysis of Debt:</i>				
	Sep 22		Jun 22	
Value of debts				
3 - 6 months	£ 79,165.32	77	£52,679. 50	74
6 – 12 months	£ 28,375.50	31	£ 29,096.00	24
12 - 24 months	£ 19,861.01	13	£ 19,915.45	10
Over 24 months	£ 38,743.41	3	£ 36,736.77	4
<b>Total arrears outstanding</b>	<b>£166,145.24</b>		<b>£ 138,427.72</b>	
<i>Action taken:</i>				
Amounts subject to arrangement	£ 14,808.65	3	£ 10,365.66	4
Amounts referred to Comptroller for recovery action	£ 59,132.02	6	£ 65,124.17	6
Amounts awaiting write-off	£ 0.00	0	£ 0.00	0
<b>Net debt outstanding</b>	<b>£ 92,204.57</b>		<b>£ 62,037.89</b>	

There is a total of 93 leaseholders in arrears.

Of the amounts owing for over 12 months (£58,604.42) £46,874.55 is included in the amounts referred to C&CS and, the remaining £11,729.87 relates to 7 cases.

The net debt outstanding comprises 83 accounts.

#### 4. Tenants

Charges raised for period	£1,493,831	No of tenants	54		
Target level of net arrears					
1%					
Actual level of net arrears					
0.04%					
				Sep 22	Jun 22
<i>Age Analysis of Debt:</i>					
Value of debts					
3 - 6 months	£ 541.64	2	£ 9,575.00		1
6 - 12 months	£ 0.00	0	£ 0.00		0
12 - 24 months	£ 0.00	0	£ 0.00		0
debts over 24 months	£ 0.00	0	£ 0.00		0
<b>Total arrears outstanding</b>	<b>£ 541.64</b>		<b>£ 9,575.00</b>		
<i>Action taken:</i>					
Amounts subject to arrangement	£ 0.00	0	£ 0.00		0
Amounts referred to Comptroller for recovery action	£ 0.00	0	£ 9,575.00		1
<b>Net debt outstanding</b>	<b>£ 541.64</b>		<b>£ 9,575.00</b>		

There are 2 tenant in arrears.

#### 5. Former tenants' arrears

Charges raised for period to	N/A	No of former tenants	2		
Target: as flats are surrendered					
infrequently the target is that action on					
arrears must be dealt with within 3					
months				Sep 22	Jun 22
<i>Age Analysis of Debt:</i>					
Value of debts 3 - 6 months	£ 7,265.00	1	£ 8,120.04		1
Value of debts 6 - 12 months	£ 5,460.00	1	£10,920.00		2
Value of debts 12 - 24 months	£23,761.93	1	£24,689.43		1

Debts over 24 months	£47,243.76	2	£40,856.26	2
<b>Total arrears outstanding</b>	<b>£83,730.69</b>		<b>£84,585.73</b>	
<i>Action taken:</i>				
Amounts subject to arrangement	£ 0.00		£ 0.00	
Amounts referred to Comptroller for recovery action/in dispute	£83,730.69		£12,697.75	
<b>Net debt outstanding</b>	<b>£ 0.00</b>		<b>£ 0.00</b>	

There are 2 cases in total.

## Appendices

- Appendix 1 – Arrears Update (Non-Public)

**Anne Mason**  
Revenues Manager DCCS

T: 020 7029 3912

E: [anne.mason@cityoflondon.gov.uk](mailto:anne.mason@cityoflondon.gov.uk)